COMMISSIONERS ORDINANCE NO. O-2021-014

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY LEVYING AND ASSESSING AD VALOREM TAXES FOR CITY PURPOSES FOR THE FISCAL YEAR 2021 – 2022 ON ALL PROPERTY LOCATED WITHIN THE CITY OF NEWPORT, KENTUCKY

BE IT ORDAINED BY THE CITY OF NEWPORT, KENTUCKY:

SECTION I

That pursuant to pertinent sections of the Constitution of the Commonwealth of Kentucky and the general laws thereof, there shall be and now is levied by the City of Newport, Campbell County, Kentucky, for the fiscal year 2021 – 2022, an ad valorem tax of \$2.74 for general municipal purposes on each \$1,000.00 of assessed valuation of all real property, duly assessed by the Property Valuation Administrator of Campbell County and certified by the Revenue Cabinet; and also on corporate franchises for real property assessed and returned to said City by the Revenue Cabinet of said Commonwealth and certified by the State Auditor and State Tax Commission together with any and all other real property of any kind or description wherever situated which may be or is subject to taxation for municipal purposes in accordance with the authorities aforesaid.

SECTION II

That pursuant to pertinent sections of the Constitution of the Commonwealth of Kentucky and the general laws thereof, there shall be and now is levied by the City of Newport, Campbell County, Kentucky, for the fiscal year 2021 – 2022, ad valorem tax in the amount of \$2.57 for general fund purposes on each \$1,000.00 of assessed valuation of all personal property, choses in action, notes and other evidence of indebtedness, duly assessed by the Property Valuation Administrator of Campbell County and certified by the Revenue Cabinet; and also on corporate franchises for personal property assessed and returned to said City by the Revenue Cabinet of said Commonwealth and certified by the State Auditor and State Tax Commission together with any and all other personal property of any kind or description wherever situated which may be or is subject to taxation for municipal purposes in accordance with the authorities aforesaid.

SECTION III

That the taxes levied and assessed herein, and imposed pursuant thereto, shall be apportioned to and collected for the following purposes according to amounts indicated in the budget for General Purposes Fund which include operating expenses in the:

Office of the City Manager, Finance and Administration Department, Police Department, Fire/EMS Department, Development Services Department, Community Services Department, and other miscellaneous expenditures.

SECTION IV

That the taxes levied pursuant to Sections I and II above, shall be due on the 1st day of October 2021 and shall be considered delinquent if not paid by the 31st day of October 2021.

SECTION V

That delinquent taxes shall be assessed a penalty of ten percent (10%) and interest shall accrue at a rate of (6%) per annum.

SECTION VI

That this Ordinance shall be signed by the Mayor, attested to by the City Clerk, recorded, published and effective upon publication.

PASSED FIRST READING: September 15, 2021 PASSED SECOND READING: September 20, 2021

THOMAS L. GUIDUGLI, JR., MAYOR

Janie Patterson, City Clerk

PUBLISHED: Online on the City website, www.newportky.gov, with URL reference published in the Campbell County Recorder the ______ of ______, 2021 per KRS 424.145



Because community matters.



Because community matters.

Advertiser:

CITY OF NEWPORT (LEGALS) 998 MONMOUTH ST

NEWPORT KY 41071

LEGAL NOTICE ATTACHED

This is not an invoice

Account #:CIN-342531 Total Cost of the Ad: \$81.04

09/02/2021 Last Run Date:

of Affidavits1

AFFIDAVIT OF PUBLICATION

Newspaper: CIN-CR KY Campbell Enq Bundle

State of Wisconsin

RE: Order # 0004876865

of the The Enquirer, a newspaper printed in Cincinnati, Ohio and published in Cincinnati, in said County and State, and of general circulation in said county, and as to the Kentucky Enquirer published in Ft. Mitchell, Kenton County, Kentucky, who being duly sworn, deposeth and saith that the advertisement of which the annexed is a true copy, has been published in the said newspaper times. once in each issue as follows:

08/26/2021, 09/02/2021

Subscribed and sworn to before me this

2th day of September, 2021

Notary Public

Commission expires

NOTICE OF PUBLIC HEARING: Pursuant to KRS 132.027, the City of Nev Hearing on Wednesday, September 15, 2021, at 5:00 PM, local time, of the Newport City Building, 998 Monmouth Street, to hear commer ing a proposed real estate tax rate of \$2.74 per \$1,000 valuation and ty tax rate of \$2.57 per \$1,000. As required by law, this includes the folk

> Tax Rate Per \$1000 Assessed Valuation

Preceding Year Tax Rate and Real Property Revenue

\$ 2.65

Tax Rate Proposed for 2021 and **Expected Real Property Revenue**

\$ 2.74

Compensating Tax Rate and Expected Real Property Revenue

\$ 2.63

Revenue Expected from

New Real Property

\$ 2.74

Tax Rate Proposed for 2021 and **Expected Personal Property Revenue**

All revenues in excess of the amounts generated in 2021 will be allo departments and divisions, including: Police, Fire/EMS, Public Works, ment, and General Administration. The Kentucky General Assembly I this advertisement and the information contained herein.

Pursuant to KRS 132.027 this notice is scheduled for advertisement in corder on August 26th, and September 2nd, 2021, and at the City Bui formation was published on the city website. This ad paid for by City payer dollars in the amount of \$81.04.

CAM, Aug 26, Sep 2, '21# 4876865

NANCY HEYRMAN Notary Public State of Wisconsin